

Press release

Location, date Laufenburg, 2 November 2017

Pages 1 / 1

Swissgrid Media Service

Werkstrasse 12

CH-5080 Laufenburg

media@swissgrid.ch

www.swissgrid.ch

Phone +41 58 580 31 00

Fax +41 58 580 21 21

Swissgrid acquires further transmission grid systems and plans requisite share capital increases

The Swissgrid Board of Directors has resolved to acquire further parts of the transmission grid system as of 3 January 2018 and will propose the necessary capital increase to the shareholders. The corresponding amendments to the articles of incorporation are to be approved by the Federal Council in December 2017.

Swissgrid intends to acquire additional facilities pertaining to the transmission grid as at 3 January 2018. The total provisional value of these facilities totals CHF 2.3 million. In the autumn of 2018, the value will be adjusted to balance out the difference between the book values and the system values imposed by the Swiss Electricity Commission (EiCom) during 2018. As with acquisition transactions completed at the start of 2013, 2014, 2015 and 2016, the previous owner will receive compensation, 30% of which will be Swissgrid shares and 70% loans. As the result of a capital increase, new Swissgrid shares are created for that with a nominal value of CHF 0.2 million (half of them are registered A shares and registered B shares). The nominal share capital thereby increases to CHF 318.1 million.

Changes to Swissgrid Ltd's articles of incorporation resulting from the transactions are to be approved in December 2017 by the Federal Council.

For further information write media@swissgrid.ch or call +41 58 580 31 00.

Powering the future – Swissgrid is the national grid company. As the owner of Switzerland's extra-high-voltage grid, it is responsible for the safe operation of the grid without discrimination, and for maintaining, modernising and expanding the grid efficiently and with respect for the environment. Swissgrid employs over 450 highly qualified people from 24 countries at its sites in Frick, Laufenburg, Uznach, Landquart, Ostermundigen, Prilly and Castione. As a member of the European Network of Transmission System Operators for Electricity (ENTSO-E), it is also responsible for grid planning, system management and market design in the cross-border exchange of electricity in Europe. Several Swiss electricity companies hold the majority of Swissgrid's share capital.